Stern Brothers

Holiday Goods

Porcelains and Vienna Enamels Bronzes.

Pedestals, Cabinets, Tables, Lamps,

Gold and Silver Jewelry, Fans, Opera Glasses, Leather Goods, Sterling Silver Toilet Articles,

West Twenty-Third St.

BANKS GAIN LITTLE CASH

LOW INTEREST RATES CHECK FURTHER

BANKERS WAITING FOR SECRETARY

prise in the fact that it showed only a comparatively small gain in cash, the figures being half of the estimates made on the most conservative lines, and several millions below the predictions of ardent bulls. Bankers generally are gratified at the check to the accummulation of surplus money in New-York. A further big access of cash would only have intensified the feeling that there would never be a revival of legitimate demand for money. The influx of money from the interior has been lessened because of the reduction of interest allowances upon deposits of out-of-town banks. The trust companies have ceased transferring their cash to the city banks, because they, too, have been compelled to refuse payment of interest on deposits because of the impossibility of employing the capital offered. The banks are confronted with a situation which compels them to be as cautious in loaning money as if the current rates were 6 per cent instead of 1@1½ per cent. There is no demand from the mercantile community indicative of a revival of enterprise and there is no demand for speculative purposes. Plenty of poor mercantile paper is offering, but the banks will not loan except on good notes, and business houses of unimpeached strength are not asking for accommodations. So, in regard to Wall Street loans, while the banks could find plenty of borrowers on "cats and dogs," they are not called upon to lend money on securities which are really attractive. Speculative borrowers find that the conservative men of finance are as careful in their scrutiny of credit as when there were millions less of money lying idie in the vaults.

MORE GOLD EXPORTS EXPECTED. upon deposits of out-of-town banks. The trust

MORE GOLD EXPORTS EXPECTED.

The shipment of \$500,000 in gold to Europe yesterday will probably be followed by further exports this week. It is said that numbers of sterling loans are maturing which will not be Interest rates in New-York have fallen so low that the comparatively active de mand for funds in the principal European cenwhere a more profitable investment may be found. Wall Street regards the beginning of an outward flow of gold, even if it is unusual at this season, as an incident in the course of idle capital. The repeal of the Silver Purchase law has restored confidence in the currency of the tal. The repeal of the Silver Purchase law has restored confidence in the currency of the country. So long as the gold reserves in the National Treasury are not seriously depleted by the increasing deficit of receipts as against expenditures the banks feel able to supply a big amount of gold if Europe calls for it. Should the foreign demand reach large proportions the movement would be stopped by a rise in interest rates here. Nothing but a fresh shock to confidence due to foolish action by the Administration is likely to give any disturbing significance to the probable efflux of the precious metal this week. In connection with this subject the financial community is looking for Secretary Carlisie's annual report with unusual eagerness. It is hoped that it will be devoid of disquieting suggestions respecting the silver question which, as now left, hinges upon the disposition of the silver buillion in the Treasury and the possibility of "coining the seignlorage." Bankers will watch easerly for indications of hostility or friendliness to the National hanking system, and it is hoped that the Secretary of the Treasury will speak more frankly and vigorously upon the subject of an issue of Government bonds to protect the National credit. Mr. Carlisle's eloquent address on past issues is remembered by the bankers who applauded him at the recent dinner of the Chamber of Commerce, and they are inclined to hope that his forthcoming report will ring a note of confidence. ENCOURAGING FEATURE OF THE BANK STATE. MENT.

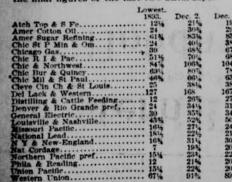
The encouraging feature of the bank statement made public yesterday was the increase in leans of \$2,853,500. But deposits increased \$5,457,100. This reduced the effect of the gain in cash-\$1,832,800-so that the enlargement of the surplus revenue was only \$468,525. The reserve, however, now amounts to \$76,565,425, against \$5,-509,800 in the corresponding week of 1892, and \$15,339,500 in 1891. The banks now hold in legal money \$199,766,000, against \$118,246,500 in 1892 and \$124,510,800 in 1891. The deposits aggregate \$492,802,300, compared with \$461,046,800 in 1892 and \$436,685,200 in 1891. The loans amount to \$412,343,600, against \$442,560,700 in 1892 and \$417,995,100 in 1891.

\$412.343.600, against \$442.560.700 in 1892 and \$417,995.100 in 1891.

The stock speculation yesterday was dull and almost wholly subject to the influence of professional manipulators. By far the most active stock was Distilling and Cattle Feeding, in which the transactions exceeded 28,000 shares.
The bears attacked the stock soon after the
opening, and the advices from Washington
assumed on unfavorable phase; it was said that
the proposed increase in the tax on whiskey
would not be as large as had been predicted on
Friday. The price closed 2% per cent lower at
27%. American Sugar Refining weakened early
to \$3, but railled to \$3\%, a net loss of only ½
per cent. National Linseed Oil, which was 2%
per cent lower on Friday, lost the advance.
The granger shares were heavy and lower on
predictions by the bears of unsatisfactory returns of railroad earnings for the first week of
December, which are expected to come in this
week. The general market closed drooping, at
lower prices.

CHANGES IN STOCK QUOTATIONS.

The week's movement of prices at the Stock Exchange generally show net losses, but the prevailing level is considerably above the panic prices of last summer. The following table s the lowest quotations made in 1893 and hal figures of the last two Saturdays:



Stern Bros.

Monday and during the week

Unusual Bargains

Dress Goods, Silks, Lace Articles, Hosiery, Handkerchiefs, Ladies' Underwear

including many articles specially desirable

Holiday Gifts. West 23d St.

favor of Charles F. Conrad, of Dexter, Mich., was handed down by the Washtenaw County Court this morning. The judgment was given on default, and was against the East Saginaw Iron Company on a promissory note for the amount. The company will resist its collection by an injunction. The fight grew out of a disagreement between the stock-holders and directors of the company. Two thousand acres of valuable mineral lands in the upper penin-sula figure conspicuously in the case.

EASTERN CREDITORS OF A CHICAGO FIRM. Boston, Dec. 9.—The committee appointed by the Eastern creditors of Wallace, Sloat & Wallace, boot and shoe dealers, of Chicago, presented their report at a meeting of creditors in this city this afternoon. and their assets about \$49,000. There is also about the assets. The three offers of settlement which the firm had made-the highest of which was 25 the firm had made—the highest of which was 25 per cent, one-quarter in three, six, nine and twelve months notes, were submitted by the committee and all were rejected. It was the sense of the meeting that if 30 per cent was offered it would be accepted. A resolution was adopted at the meeting asking the Chicago court to instruct the assigners to sell the firm's goods as soon as possible, and that the proceeds therefrom be set aside for the benefit of the creditors.

TO APPOINT AN AUXILIARY RECEIVER. Albany, Dec. 9.—Deputy Attorney-General Hogan to-day made an application before Justice Herrick. in Special Term, for the appointment of an auxiliary receiver for the American Casualty Insurance Company, of Baltimore, J. A. Hodges, of New-York, appeared as attorney for the Mercantile Trust Company, of Baltimore, which was appointed receiver of company in Maryland last month, and asked T. Kelly, representing the Long Island Railroad, a creditor to the amoun' of \$500,000, objected to such signation in this State, declaring that the affairs of the defunct company needed thorough investigation, and that the officers in the trust company were also closely connected with it. Counsellor were also closely connected with it. Counselor Janeway, of New-York City, representing many stockholders asked that Macgrane Coxe, of New-York City, he appointed taceiver, as he was acceptable to all creditors. Matthew Hale, of this city, representing the West End Railroad Company, of Boston, a creditor to the amount of \$20,000 favored Mr. Coxe's appointment. The Justice took the papers and reserved his decision.

A RURAL POLICE SYSTEM PROPOSED. The following is an extract from a letter of

late General Rusk, Secretary of Agriculture, in reply to his inquiry, "How to prevent train robberies and protect rural settlers":

A pressing necessity for the present welfare of rural sections of the United States is a police system that will afford protection to its resident population, transportation corporations and travellers. That train robberies are permitted in the United States seems a reflection on this Nation and its civilization. There are no train robberies in Canada. Why should there be in the United States? Is it not high time for legislators to give the and thought to this subject of police protection for rural districts?

The superb mounted police system of Canada and the British colonial possessions affords ample protection for the residents of their rural ostricts, where homes are often isolated and hungreds of miles apart.

In the British colonial possessions a citizen is and protect rural settlers":

protection for the residents of their rural astricts, where homes are often isolated and hundreds of miles apart.

In the British colonial possessions a citizen is practically safe from harm, from Vancouver to Hudson Bay, and from the waters of the ind'an Ocean to the Hundayas, thousands of miles away. Train robberles and outrages on women, such as occur in the United States, are unknown in the lands of our British cousins. Their mounted police prevent such crimes. Suspicious characters are arrested or placed under espionage.

Families in many sections of our Union are flocking to cities for protection, afraid to expose their loved ones to the human brutes who roam at will in sparsely settled sections, and who are more to be feared than the lion of Africa or the panther and tiger that haunt the juncies of India.

As a question of dollars and cents a mounted police for our rural districts, modelled after the Canadian system, would pay. It would settle up and increase the value of rural lands now vacant and to remain so while State authorities decline to afford protection to settlers. It will not do longer to ignore this question, neither to say that a mounted police system is impractical for the United States. To admit this proposition is to answence to the world that the United States, unlike

Stern Bros.

will offer to-morrow in their

Linen Dept's

the following

Special Values

637 Double Damask Lunch Sets

with plain and knotted fringe, consisting of

Cloths 2 yds sq. and 16 in. doylies \$2.63

\$2.90 2 by 2 1-2 yds

Formerly \$3.25 to \$4.75

Linens

59° consisting of Squares, Trays, 75° Scarfs,

Also Squares

Greatly below regular prices.

West 23d St.

Abrold. Constable & Co

PARIS AND LONDON Costumes.

To close out the balance of this season's importations ARNOLD, CONSTABLE & CO. will offer the From the receiver of James G. Grange.

From the receiver of the Hovenden Book remaining stock of imported and pattern suits at ONE-THIRD LESS THAN COST.

Broadway & 1916 st.

WOMEN THRONG AN ATHLETIC CLUB.

Yesterday was fadies' day at the New-York Athleti Orme Perval, John Keliar and Little Walter Leon sup-plied the other professional part of the entertainment. An elaborate programme of music was given by a string

Mrs. W. Tyson Romaine, Mrs. Benjamin H. Rhoad-Hayden H. Butts, Miss Ada S. Pitcher, Miss Eleano Contencin, Mrs. C. A. Von Dorp, Mrs. E. W. Ailler Mrs. J. P. Allen, Mrs. C. M. Stewart and Mrs. Danie

will lore an average omount of about \$10 each. As therare nearly 700 operators, it will require over twenty weeks for all to be placed on the "extra list," and the company will eave about \$7,000. Whether or not the "extra list," will be continued after that time will depend upon the future state of business. At the offices of the company last night it was said that the operators were all satisfied with the movement, as otherwise their fixed salaries would

Announcements.

Acceptable Holiday Gifts.—Dress shirts, hand-kerchiefs, neckwear, gloves, mufflers, suspenders, cartigan jackets, &c. J. W. Johnston, 379 Sixth-ave., above 230-st., also 114 and 116 Nassauss.

A physician says: "Milhau's Calisaya as a onic is the best I have ever used." Beware of harmful nitations. Six bottles, \$150. 183 Broadway.

Brown's Camphorated Saponaceous Dentifrice is the best toom powder in the w-rid for preserving the teeth. Refreshing and delicious. 25 cents a jar. E. & W. LEOTA," E. & W.

PHILLIPS' DIGESTIBLE COCOA, ther cocoas or chocolates, is so prepar disturb digestion. Deligious flavor.

HENRY A. DANIELS, M. D., 90 WEST 89TH-ST. of the Nervous System, Genito-Urinary Organs and Sterility. Hours, 8 to 1, 5 to 8.

Hilton, Hughest

Successors to A.T. STEWART & Co.)

COULD A CHRISTMAS GIFT BE PICKED FROM ANY OF THESE ITEMS?

Upholstery.

Real Lace Curtains per pr. Lots of 1, 2 and 3 pair,

(which is just 32 price.)

Chenille)1.25 Portieres, 4.75 cach. Odd ½ pair, (which is just 1/2 price).

Silk Curtains \ usually 11.75.

8.75

8.85

Stamped Hemstitched

Tunisian

Tapestry

Table Covers,

Dining Table Size,

Our Specialties

Window Shades.

Bedding and

Silk and Linen

Greatest Book

From the receiver of the United States From the receiver of the Lovell, Coryell And from the Sheriff sale of the Anglo-

Cloth Bound Books, 9c.

prominent and popular writers of the age, published at \$1.00, at. levant, 13 vols., published at \$20.00, at......\$11.40 Ruskin's "Modern Painters." handsomely bound in half levant, 5 vols., published at \$10.00, at. \$4.97 George Ellot's works, handsomely bound in half levant, 8 vols., published at \$16.00, at....... \$6.98 THESE STANDARD SETS

IN FINE HALF-CALF BINDINGS.

Dolls, Toys, Games, Books and Fancy Goods-greatest Holiday Stock in America.

Bloomingdale THIRD AVE., 59TH AND 60TH STS.

1,000

Sterling Silverware. **HULBERT BROS. & CO.,** 26 West 23d St., opp. 5th Ave. Hotel.

Rugs

For Christmas. Fine Antique

Daghestans and Shirvans.

Assyrians (Something new) in all Shades.

Smyrnas / Way Down in in choice Oriental Designs,

Brussels/ 75 cts., 1.00. Mats.

Carpets.

Wiltons, New Choice De- Better visit our Axminsters, Gobelins, Lowest Prices. Brussels.

Furniture.

Perhaps 6

Mahogany Finish

Corner Chair,

Finely polished, Silk and Satin Tapestry enough! (It would pay you at 10.00.)

No more useful present than a

Cheval Glass.

A Book Case,

Cabinet,

or a 5 o'clock Tea Table might not be amiss.

FURNITURE STORE.

It will well repay you.

To accommodate the Public (between now and Christmas), our store will be kept open daily until 9 P. M.

BROADWAY, 4TH AVE., 9TH AND 10TH STS.

WE HAVE ENLARGED OUR Cutlery Department

ADVERTISEMENTS AND SUBSCRIPTIONS FOR THE NEW-YORK TRIBUNE WHILL BE RECIPIVED AT THE UPTOWN OFFICE, No. 1,242 Broadway of door north of Thirty-first st.; and ADVERTISEMEN'S at the following Branch Offices: 251 Fighthave, s. c. cor. Twenty-third-at.; 162 Sixthave; 171 First-ave, corner Fourteengh-st.; 760 Third-ave, corner Fourteengh-st.; 760 Third-ave, corner Forty-seventh-st.; 1.0.2 Thirl-ave, near Skty, collect.; 1.708 First-ave.; 106 West Forty-second-st.; 102 columbias ave.; 52 Avenue 4; 1,323 Third-ave.; 20 West Fourteenth-st.; 257 West Forty-second-st.; 504 Third-ave.; 1,338 Third-ave.; 20 West Forty-second-st.; 504 Third-ave.; 1,338 Third-ave.; 20 West Fourteenth-st.; 243 West Forty-second-st.; 504 Third-ave.; and-twenty-fifth-st.; 243 West One-hundred-and-twenty-fifth-st.; 243 West One-hundred-and-twenty-fifth-st.; 243 West One-hundred-and-twenty-fifth-st.; and 320 West One-hundred-and-forty-fifth-st.; up to 8 p. m., at regular office rates.

In Brecklyn, at 63 Court-st.; 505 De Kalb-ave.; 1,200 Bedford-ave., up to 8 p. m., at regular office rates.

London Office for advertisements, 253 Regent-st., W.

MEANS STANDARD OF MERIT.

6TH AVE., COR. 20TH ST., Formerly of 6th Ave. and 12th St.

600 PAIRS WOMEN'S SATIN



My Regular \$4.50 Shoe, in all the desirable shades, for evening wear. I have no agencies or branch stores. My shoes can-

not be purchased of any other dealer. SEND FOR CATALOGUE. MAILED FREE

A. J. CAMMEYER, 6th Ave., Cor. 20th St.

SHAYNE'S FUR STORE, 42d-st., near Broad-OPEN TO 9 O'CLOCK every evening until Christmas.

Furs!

Pavel Michailovitch Grunwaldt. ST. PETERSBURG and PARIS, has decided to close out his entire

Valuable Furs From the Chicago World's Fair, at a Great Sacrifice, to save carriage and duty in taking

them back to Russia. Now on Sale at 96 FIFTH AVENUE. Cor. 15th St., New York.

* BENEDICT BROTHERS, * IMPORTERS AND MANUFACTURERS.

Ine Watches, Selected Diamonds and other gems, Richelty, China, and Sterling Salver Goods.

BENEDICT BROTHERS

BENEDICT'S TIME. ESTABLISHED 1821.

H. C. F. KOCH & CO.

CHRISTMAS

A magnificent assortment of

selected in the European and American markets for the better city trade. Our SHOW WINDOWS alone are worth a visit,

and contain a representation of

ART AND ARCHITECTURE at the WORLD'S PAIR.—The only guide in existence which discusses the pictures and buildings of the Pair. Illustrated. 25 cents.

VILLAGE IMPROVEMENT.—Two charming articles by B. G. Northrop, the prime mover in this work. New-York City men who want to help beautify their native towns in the country should read this. 5 cents a copy.

ARTICLES USEFUL AND ORNAMENTAL for old and young.

"THE CITY ON THE HILL"

"Curfew Must Not Ring To-Night!" Open Evenings Till Christmas.

125TH ST., WEST.

TRIBUNE EXTRAS.

INTERNATIONAL YACHT RACES.—The story of each of the races of past years, well told and profusely illustrated, 25 cents.

TRUSTS.—Arguments in their favor by S. C. T. Dodd. Solicitor of the Standard Oil Company, and argument against by T. V. Powderly, Grand Master Workman of the Knights of Labor. 5 cents.

TRIBUNE ALMANAC, 1893 .- In cloth, \$1.

TRIBUNE EXTRAS.

MILLIONAIRES.—A complete list of the 4,0 t.47 millionaires of the United States, and how they made their money. Only list ever compiled. Valuable to students, economists and promoters of new enterprises. 25 cents a copy. In flexible cloth, \$1.

WAR STORIES.—Over forty tales of the Civil War, by Union Soldiers. Inspiring, thrill-ing and pathetic. Most of them written for Tribune cash prises. 25 cents.

BIG ISSUES.—The best of Roswell G. Horr's articles in The Weekly Tribune on the Tape iff. Finance and Silver. An education in the self. 25 cents.

ALMANAC, 1803.—Third Edition, revised to the first of April. A really splendid number, First of the great Almanaca on the market, 250 pages. Now ready. Facts about the World's Fair, 25 cents a copy-